TAYLOR FOR CALLING BONTECOU LIAR; BONTECOU, TOO.

Even an Accusation of Lying "Before 10 A. M. and After S P. M." Not Allowable on the Floor of the Exchange-Thirty Days for Taylor-The Complainant Gets Fifteen That a member of the New York Stock Exhange cannot call a fellow member a liar on the floor with impunity at any time, even though it be after business hours, was the de-

elston of the Governing Committee given yes terday. Incidentally, the committee suspended Bontecou accused of having called him a liar, and suspended Mr. Bontecou himself fif-

teen days. Mr. Taylor, who has his office with Roiston & Bass, and has been a member of the exchange since March 22, 1894, and Mr. Bontecou, whose office is at 6 Wall street, and who joined the exchange on March 15, 1888, are both specialists in Atchison preferred. The trouble between them occurred about three weeks ago. It grew out of a dispute over the cor-

tness of the closing quotation for the stock Mr. Bontecou said that the closing quo

rectness of the closing quotation for the stock.

Mr. Bontecou said that the closing quotation which had been made by Mr. Taylor was not correct—that is was one-eighth of a point too high—and accused Mr. Taylor of regularly making the closing of the stock too high. Several compliments of an acrid nature passed, and it is alleged that Mr. Taylor remarked that Mr. Bontecou was "a liar before 10, and after 3 o'clock every day."

This naturally riled Mr. Bontecou and he made a formal complaint to the Committee of Arrangements. They reported the case to the Governing Committee. Mr. Taylor pleaded provocation. It is understood that he did not formally plead as an extenuating circumstance the phraseology of his statement regarding his fellow member's business hours of mendacity, but that it was left to be interred that his phraseology, which referred to a period before business had begun and after business had ceased on the floor of the Exchange, qualified matters so that the rules of the Exchange did not apply. It did not take the Governing Committee, however, any time to decide that one member cannot call another member a liar by any clock. As a prominent member of the Stock Exchange said after the meeting:

"The Exchange rules governing decorum on the floor apply at any and all times. You can't qualify any of the rules of the Exchange, There would be a fine how-de-do if after 3 o'clock every member who had a grudge against another member should start in and settle it on the floor then and there."

Mesors. Taylor and Bontecou, who will now be absent from the floor of the Exchange for a limited period have aiready received—perhaps a trifle early—the good-bys of their feilow members. On Saturday, two weeks ago, after it became known that the committee had received the complaints in the case there mysteriously appeared on the floor to do hose post of the Exchange for a limited period have aiready received—perhaps a trifle early—the good-bys of their feilow members forced to take each one of the bags, and then their fel

WILL CURTAIL PIG IRON OUTPUT. An Understanding Reached-Lorain Stee

The expected conference of the steel manufacturers and the pig iron workers was not held yesterday, but it was learned from an authoritative source that an understanding has been reached that will result in a curtailment of the output of pig iron. So far as could be learned no formal conference of iron and steel men has been arranged, but informal confer-

men has been arranged, but informal conferences have been going on for some time.

The rail mill, billet mill and furnaces, comprising the plant at Lorain, Ohio, of the Lorain Steel Company, one of the constituent companies of the Federal Steel Company, have closed down. E. H. Gary, President of the Federal Steel Company, made this statement regarding the matter yesterday:

The Lorain plant has been shut down partly for repairs and partly because orders are slack. Our policy is to guard against overproduction.

WAR IN JOLIET WIRE COMPANY. Minority Stockholders Gain Control and In-

JOLIET, Ill., July 17.—Crowbars were used to amash doors and gain possession of the plant of the Joliet Wire Company yesterday. The onslaught was led by Col. Fred Bennit, C. E. Bobinson and two deputy sheriffs, under dispersed there and who had a wireled the constant who have the iron gate from its hinges, over to Fourth avenue and dispersed there and who had wireled the constant who had a wireled th rection of the minority stockholders. After amashing in the door leading to the mill the minority stockholders ejected the majority who were helding the annual meeting, and slammed the door. The minority stockholders intend to hold the plant by force, if necessary, and start it again. This will prove a heavy blow to the Wire and Fence Trusts, as competition is fierce between the Joliet Company and the trusts. As soon as machinery is in place the mill will give employment to 500 men. It is charged that the plant has been almost wrecked in the interests of the Alabama Steel and Wire Company. This charge forced the action of the minority stockholders yesterday. The majority say they will appeal to the courts.

WALL PAPER TRUST BREAK-UP. Such Plants as Their Old Owners Do Not Buy Back to Be Put on the Market.

The stockholders of the National Wall Paper Company held a meeting at the company's office, 127 Crosby street, yesterday afternoon About fifty of the stockholders were present. The meeting was called to decide whether the company should be dissolved or not. When it was over the following statement was given out by the President, Henry Burn:

"No opposition developed at the meeting of the stockholders in respect to the proposed dissolution of the company and we, therefore, expect very shortly to be able to announce the completion of the plan that has been under consideration to bring about such dissolution." completion of the plan that has been under con-sideration to bring about such dissolution."

Mr. Burn added that the old Board of Di-rectors had been reelected; also, that such of the plants as are not bought back by the original owners will be put on the market.

N. Y. CENTRAL RESISTS HIGH TAX. Says Its \$26,401,505 Assessment on Local Realty Is Unequal and Unjust.

A number of writs of certiorari were issued by Justice Dugro of the Supreme Court yesterday to review assessments made by both the local and the State Tax boards. The New York Central and Hudson River Railroad Company, assessed on its realty and that of its leased lines within this borough and in The Brong at \$26,401,505, declares that the assess-ment is unequal and unjust. It wants the as-sessment cut down several millions.

UNION STREET TROLLEY ROAD.

Property Owners Get Injunction and Park Commission Also Objects.

President Edward M. Grout of the borough of Brooklyn, as counsel for property holders on Union street, yesterday obtained a temporary Union street, yesterday obtained a temporary injunction from Supreme Court Justice Hooker restraining the Brooklyn Rapid Transit Company from laying tracks on that thoroughfare on the ground that the consents of the majority had not been obtained. Park Commissioner Brower says that he will also oppose the construction of the Union street railroad, unless the tracks are laid under the Park Plaza at the start of the line at Ninth avenue.

National Association of Syrup Mixers.

The annual meeting of the National Associa tion of the rooms of the rooms of the Manufacturers' Association, 198 Montague screet, prooxiyn, yesterday, the members later going to the Manhattan Beach Hotel for a dinner. Steps for the better conduct of the trade war with the Glucose Sugar Refining Company—the so-called trust—were understood to have been discuss-ed-at the meeting, and, it was reported in Wall Street that it was likely that a new company, to be operated in opposition to the trust, would be formed. The plan, it was said, was to capitalize this new company at \$1,000,000. street. Brooklyn, yesterday, the members later

Charles T. Yerkes sails for Europe to-day on the steamship St. Paul. He will join Mrs. Yerkes abroad, and will visit the Paris Exposition. An additional reason for his trip is Mr. tion. An additional reason for his trip is Mr. Yerkes's expectation of being able to add some paintings from Paris and Rome to his already fine gallery. James B. Dill sails for Europe today on the steamship Cymric.

Lazard Frères arranged yesterday to export to Paris by to-morrow's steamship \$1,000,000 gold and Heidelbach, Ickelhelmer & Co. arranged to ship \$500,000 more. It was the belief in Wall Street that the steamer will take out three or four millions altogether.

WEEKLY CROP REPORT.

Generally Favorable Weather and Some Improvement in Wheat and Cotton. WASHINGTON, July 17.-The weekly summar of crop conditions issued to-day by the Weather

Bureau says: Notwithstanding the excessively heavy rains on the west Gulf coast and in portions of the central Missouri Valley and the prevalence of drought to a greater or less extent in the Middle and South Atlantic States and over portions of Missouri, Kansas and Oklahoma, the week has been generally favorable in the districts Rocky Mountain and the Plateau regions there for thirty days James A. Taylor, whom Frederic is a general scarcity of water, especially over the southern districts.

> Nebraska is less favorable than in the previous week and the crop is suffering for rain in por-

Nebraska is less favorable than in the previous week and the crop is suffering for rain in portions of Missouri, southern Ohio, West Virginia, Maryland, Virginia and North Carolina. In Indiana, Illinois and lowa, corn has made very favorable progress and is improved in Kentucky, Tennessee and Pennsylvania.

Harvesting of winter wheat is about completed except in the more northerly districts, the weather conditions being very 'avorable for this work in the districts east of the Mississippi River except in portions of New York where it has been interrupted by rains. Harvesting is well advanced on the Pacific coast.

Further improvement in the condition of a spring wheat is reported from Minnesota and South Dakota, and while no decided improvement is reported from Morth Dakota the weather conditions in that State have been propitious. In Minnesota the crop has suffered some damage from local storms. Fair to good yields are expected in the extreme southened some damage from local storms. Fair to good yields are expected in the extreme souther counties of South Dakota.

Oat harvest is in progress in the States of the central valleys, and a very line crop generally it is being secured in good condition.

Wet weather has interrupted haying in northern New England, but elsewhere the hay harvest has made a satisfactory progress and is nearly completed in the States of the central valleys, and a very line crop generally it being secured in good condition.

Wet weather has interrupted haying in northern New England, but elsewhere the hay harvest has made a satisfactory progress and is nearly completed in the States of the central valleys, and a very line crop generally in the continued control of the Middle Atlantic States, to be accorded in the state of the central valleys and control of the Middle Atlantic States, to be accorded in the state of the control of the Middle Atlantic States, to be accorded in the structure of the progress.

The continued dropping of applies in New Police in scattered localities.

The continu

POLICE INSPECTOR'S DEFENCE.

Thompson Says He Had to Use Vielence to Keep the Peace Around the Garden.

In reply to printed criticisms of his actions in the neighborhood of Madison Square Garden on Monday night, on the occasion of the Erne-McGovern prize fight, Police Inspector Walter S. Thompson made a report to Chief Devery yesterday. The reports were that the Inspector ran amuck on Fourth avenue, and finally rushing into the Putnam House, on the corner of Twenty-seventh street, bade the guests get to their dens, and attacked inoffensive citizens in the supper-room and in front of the hotel. As to the last specifications the Inspector enters a denial. In regard to his conduct toward the crowd he says that he did only what was neces-

"I'd do the same thing over again under the same circumstances," he said to the reporters who questioned him yesterday. Beyond this he would not talk, saying that he had made his report to the chief. This is the report attached to the most specific of the newspaper clippings:

"In regard to attached clipping, I would state that about 9:50 last night (16th inst.) while in charge of details at Madison Square Garden, I was informed by Supt. Thomas Revnolds, of the Madison Square Garden Company, that an attempt was being made to break in the entrance doors on the Twenty-seventh street side of the Garden. I immediately went to said place in company with Sergts. Michael E. Foody and Patrick Lane and a squad of fifteen patrolmen and drove the crowd which had congregated there and who had wrenched the

"Upon my return to the Garden I was informed that the crowd had attempted to break in the Twenty-sixth street entrance doors, and on my arrival there I found the street blockaded, and with the assistance of Sergts. Foody and Lane and a squad of twenty patrolmen I started to drive the crowd toward Fourth avenue, and whileso doing some of the crowd threw missiles at the patrolmen; and when the crowd had reached Fourth avenue another fusiliade of stones was hurled at us; and suspecting five men as the throwers we charged on them and they ran into the barroom of the Putnam House. I immediately followed them through the door, but they all escaped through a side door. Patrolman Otto Raphael of my command caught a man who was attemping to leave the sait barroom, and, thinking he was one of the party, detained him until he was a guest of the hotel.

"At this time the street became impassable and the electric cars were blocked by the crowds and it was necessary to use force to disperse them, and the patrolmen and myself found it necessary to use our night batons, but there was no deliberate clubbing either by the patrolmen or myself, and the part of the annexed dipping which refers to my going out the diningroom and other parts of the hotel is false. Respectfully.

Walters Thompson, "Inspector Fourth District."

This report was given out by Chief Devery. In speaking of it he said:

"About 9 o'clock I found that the force of policemen in the Garden was inadequate to deal with the kind of crowd we had there, so I sent out to the West Thirtieth street and other stations for 100 more men. These men were to be placed at the various entrances where the crowd was pressing in too close, and Inspector Thompson was sent to arrange the placing of them. He was acting under my orders. There were a desperate lot of people crowded in the side streets and outside the entrances, and we had to deal with them promptly. As for the charges against Inspector Thompson, I haverecleved no complaints thus far. The matter will be thoroughly inves

PREPARING TO RAISE THE BREMEN. Wreckers Putting Chains Under Her-Opinion

That the Saale Is Worthless. The wreckers engaged on the steamship Bremen worked all yesterday getting chains under her keel as a preliminary to rolling her over by means of pontoons. Divers examined er hull and reported that she had not been

ner null and reported that she had not been damaged by toppling over on her side on Sunday night.

Chief Officer Schaeffer of the Saale is sceptical as to the future usefulness of that ship. She is too small for an ocean freight ship, he said yesterday, and she is too far gone to be used again for passenger service. The engines, which the wreckers have reported to be in good condition, will be removed and some of the plates are all right, but the chief officer thinks the rest of the hulk is no better than old iron.

Sald Battin Would Explain.

John Cosgrove, chief of detectives in Newark was asked a few days ago to hold himself in readiness to arrest Sylvester S. Battin, Jr., of Peabody place, Newark, and it is understood that Battin was wanted by his employers, L Strasburger, Son & Co. of 9 Maiden lane. It Strasburger, Son & Co. of 9 Maiden lane. It was said that Battin, who is a diamond salesman for the firm, had failed to account for several thousand dollars' worth of uncut gems. At Battin's house yesterday the woman who answered the bell said he had gone to New York to explain things to his employers. She-aid he would be able to straighten things out to their entire satisfaction. Charles Hood is the Newark counsel for the Strasburgers. When asked yesterday whether it was true that the firm had consented to settle upon payment of the money consented to settle upon payment of the money value of the stones, he declined to answer. It is said that the value of the diamonds is nearer \$5,000 than \$10,000, the sum originally named. At the firm's place of business in this city all information concerning the matter was refused.

Boston, Mass., July 17.—Gov. Crane has signed the bill ratifying the lease of the Boston and Albany to the New York Central railroad.

Linancial.

OFFICE OF The American Cotton Oil Co., of THE AMERICAN COTTON OIL COMPANY,

original leave amount of these extended bonds has been underwritten, but the Company has exacted and reserved to the present holders the privilege of extension on the above terms, conditional upon the deposit of their bonds on or before August let, 1906, with Mears. Wins-lew, Langer & Company, agusts of the Company, to be the my development of Extension and here the new interest coupons attached. Southeaders availing of the privilege of such extension will be paid on August lat, 1900, the in-terest coupon of Nevember lat, in addition to that of August let, 1900.

Bondholders who do not avail of this privilege will receive the face-value of their bonds on de-livering the same on Nevember lat, 1906, to Mears, Winslow, Lanier & Company, who will purchase and exheed the name for account of the Under-wellow. THE AMERICAN COTTON OIL CO.

OFFICE OF Winslow.Lanier & Company 17 Massas Street, New York, April 28, 1900. of THE AMERECAN COTTON OIL COMPANY Inferring to the privilege of extension expressed in the stoolar of The American Outen Oil Company of April 25, 1906, we hereby give notice of our reachinese, on our bustones August 1, 1900, to resolve for such estension the abbesture Bonds of that Company, for which temponery receipts will be given pending the attachment of the new con-

On the fact day of Homesbar, 1900, we will per-chase at per all Debesture Bonds the holders of which do not avail of the privilege of extension as above indicated and accorded by the Company. WINSLOW. LANIPR & COMPANY. Bankers and Brokers.

18 Wall St., New York.

Bankers Dealers Investment

Members New York Stock Exchange.

Redmond,
Kerr&Co.

BANKERS,
41 WALL ST., N. Y
Members
N. Y. Stock Exchange
High Grade Investment Securities.

Transact a general banking business.
Receive deposits subject to draft. Dividends and inter est collected and remitted. Act as Fiscal Agent for and nego titate and issue ioans of railroads, a treet railways, gas companies, etc. Securities bought and sold on commission.

DEAL IN

High Grade Investment Securities.
Lists of current offerings sent on application
PHILADELPHIA CORRESPONDENTS.
GRAHAM, KERR & CO. THOMAS L. MANSON, JR., & CO., Members New York Stock Exchange,

EMPIRE BUILDING, 71 BROADWAY. TELEPHONES 1887 to 1890 CORTLANDT INVESTMENT SECURITIES, STOCKS AND BONDS BOUGHT AND SOLD ON COMMISSION.

RRANCH OFFICE, 67 GOLD ST. PRIVATE WIRES TO BOSTON.

STANDARD GAS STOCK "Non-Assented" WOOD & HAVEMEYER, 30 Broad Street.

Potter & Kirkham, 57 BROADWAY, NEW YORK. Branch Office 1286 Broadway, Cor. 83d St. Members N. T. Cons. Stock Exchange, BUY & SELL ALL STOCKS & BONDS FOR CASH OR ON MARGIN. RETSOF MINING STOCK DAVID PFEIFFER, 18 Wall St. Sarings Banks.

EAGLE SAVINGS & LOAN CO. 186 REMSEN ST., BROOKLYN, N. Y. CITY. (Opposite City Hall Square.)

5% PER ANNUM JULY AND JANUARY. 6% PER ANNUM SEMI-ANNUALLY IP BEGINNING AT ANY TIME.

Dividends and Interest.

AMERICAN CAR AND FOUNDRY CO.

St. Louis, Mo., June 28, 1900.

COMMON CAPITAL STOCK DIVIDEND NO. 1.

At a meeting of the Board of Directors held this day, it was resolved that a dividend of one-half per cent. (4%) on the common capital stock of the company be declared and paid on Wednesday, August 1st, 1900, at the office of the Guaranty Trust Company of New York, No. 65 Cedar Street, New York City, to stockholders of record at the close of business on July 10, 1900. Transfer books will close Tuesday, July 10, 1900, and reopen Thursday, August 2, 1900.

WILLIAM McMILLEN, Treasurer.

AMERICAN CAR AND FOUNDRY CO.

St. Louis. Mo., June 25, 1900.

PREFERRED CAPITAL STOCK DIVIDEND NO. 5.

At a meeting of the Board of Directors held this day it was resolved that a dividend of 134 per cent. on the preferred capital stock of the company be declared and paid on Wednesday, August 1st, 1900, at the office of the Guaranty Trust Company of New York, No. 65 Cedar Street, New York City, to stock-holders of record at the close of business on July 10, 1900. Transer books will close Tuesday, July 10, 1900, and reopen Thursday, August 2, 1900.

WILLIAMMEMILLEN, Treasurer.

Elections and Meetings.

NEW YORK TELEPHONE COMPANY,
Executive Offices,
15 Dey Street,
NEW YORK July 12th, 1900.

TO THE STOCKHOLDERS OF THE
NEW YORK TELEPHONE COMPANY:
A Special Meeting of the stockholders of the New
York Telephone Company will be held on the 5th day
of August, 1900, at 11:30 o'clock A. M., at the principal office of such company, at No. 15 Dey Street,
Borough of Manhattan, in The City of New York, N.
Y, for the purpose of voting upon a proposition to
increase its capital stock from the present amount
thereof, viz. the sum of Sisteen million dollars
(\$16,000,000), consisting of one hundred and sixy
thousand (160,000) shares of the par value of One
hundred (\$100) dollars each, to the amount of Thirty
million dollars to consist of three hundred thousand
(\$100,000), shares of the par value of One hundred
(\$100) dollars each.
THOS. T. ECKERT.

(\$100) dollars each.

THOS. T. ECKERT.
CHAS. F. CUTLER.
THOS. F. CLARK.
JAMES MERRIHEW.
CHAS. A. TINKER,
EDWD. J. HALL,
JOHN H. CAHILL.

One hundred
the par value of One hundred
the par valu

A School of Whales Off Long Island. QUEENS WATER, L. I., July 17 .- A school of fin-back whales had a gay time in the ocean off here yesterday. They kept diving and coming to the surface and a number of fishermen out in boats had to watch closely to keep out of their way. They headed to the eastward in the

New Presbyterian Church for The Bronx. Plans were filed with the Building Department yesterday for a new stone church to be built at Bainbridge avenue and 200th street, in The Bronz, for the Church Extension Commit-tee of the Presbyterian Church. The church is to cost \$18,000.

350 Inter Power. 29%

100 LE&W pf. 934

220 Manhattan 8814

718 Met St Ry .. 150%

100 Mex Cent .. 12%

100 Min & St L 55

500 MKATP. 31

130 Nat Lead pf. 97%

110 Nat Tube ... 46

280 Nat Tube pf 9014

800 N Y Central 1 29%

4265 Nor & West 34%

7800 Nor Pacific. 5114 1250 Nor Pac pl. 7114

900 Ont & West 1996 100 Pac Coast.. 5236

5460 Peo Gas.... 9914 100 PCC & StL 58

900 Reading 1p 59% 220 Rep Steel p 54% 400 St L&SF1p 68%

10160 South Pac. 3314 200 Sou Ry Co 1114 485 Sou Ry Co 5214 150 SR & TO 64

1810 Tenn C&I. 67

550 Texas Pac. 15

100 Third Av R 1 09

420 U Bart Pp 64

81790 Union Pag. 58% 7707 Union Pagp 78%

200 US Leath p 8716

200 US Rub.... 2316 200 Wabash pt. 18% 370 W U Tel.... 79% 200 Wheel & LE 9%

100 WALE 20 93%

110 Wis Central 14% 800 Wis Cent p 39

Bay S G .. 1

Com Air... 25%

Con Gas d 91

Disof Apf 19

Elec Boate 16

Elee B pf .. 30

Elec Veh o 19

Em Sa bds 99%

Gen Car... 6% 7% Hav Coce 9 10%

214

Elec Pneu.

Brook'neL

Amai Cop 84% 85% HaveCom 87

Am WCoc 13% 14 Ill Trans. 19 Am WCpl 70% 71% Inter SP e 18

Am G bds. 103% 104 Inter SP pt 64 B&NYF 18 20 Nat Gram. 35

5525 Pacific Mail 31 28 8650 Penn RR..198% 128

100 St L & S W 10 10 925 St L & S W p 26 . 25%

275 NY A B Co. 13614 136

319 N J Central 126% 126% 126%

934

180

12%

30%

46

58%

98

33

14%

6814

14%

1% Nat Salt of 68

5 Nat Su pf 100

30 Otts Ele pf 87

18 ofOstock 95

20 Rub G pf .. 78%

2% SC Lah C1 17

99% StorPower 13

BOSTON CLOSING QUOTATIONS.

Boston L'd 3% 4% Baltie.... 17%

5% 05% .. 98% 100

35 Rub Ga.. 23% 24%

72 Stan Oil..589 542

7% WorthP of 106 109

- Bingham. 95 10

1%

92 PG&ECof

12%

52%

1281

6814 +214

1114 +

6314

100 lows Cent ..

100 Lac Gas

100 L.E. A. West

2225 Lou & Nash

PINANCIAL AND COMMERCIAL. TUESDAY, July 17. arge, aggregating less than 300,000 shares, but he tone of the market was strong throughout There was resumption of the buying of Union Pacific which influenced the speculation in the entire railroad list. Another feature was a sharp advance in Pacific Mail, on moderate transactions. The Street takes the view that a protracted disturbance in China, which eems probable, is likely to increase the traffi of all of the transcontinental roads and also of the steamship lines plying between the Pacific Coast and Asia Favorable weather advices from the corn belt, and a consequent decline in the prices of the staple cereals, induced cover ing of shorts in the stocks of the Granger and outhwestern trunk lines. The improvement in this group was most pronounced in Chicago, Burlington and Quincy and Missouri Pacific The greatest net advance was scored by Sugar efining and appeared to result chiefly from overing of shorts because of the enormou earnings of the company during the season o greatest trade activity. After a sharp decline n the early dealings, Brooklyn Rapid Transit which ranked third in point of activity, ad vanced sharply and closed nearly 2 points higher than yesterday. This movement was coompanied by reports that the capitalists property, have not disposed of their holdings. What is required, however, to restore general confidence in the stock of the company, is the annual report, which will probably be made public early next month, and which should include a statement of the unfunded liabilities of the system. There was falting off in the trading in Baltimore and Ohio common and the market for the stock showed a reactionary tendency, presumably because of the publication of authoritive statements that the management is not likely to consider the question of a dividend at the present time. The strength of the market was attributed in

part, to advices from Washington that there is no immediate occasion for calling an extra session of Congress to deal with the Chinese situation. The news that came to hand about midday of the success of the allied troops at Tien-Tsin, gave a fresh impetus to the buying move turbed the short interest and a good deal of the buying came from that quarter. That the

short interest has been materially reduced during the last two days is shown by the more plentiful supply of stocks in the loan crowd at close of business and a falling off in the borrowing demand. As foreshadowed in this column this morning, arrange- Cast IP pf 38% 39% NewEng T 3% ments were made to-day for the shipment of Ca A subs 103 104 NY El VT 6% \$1,500,000 in specie to Paris on Thursday, | Ca Anss 93% and as much more will probably be taken tomorrow. In the last hour there was some tak-ing of profits by Room traders, who bought Dis of A. stocks yesterday or early this morning, and in consequence final prices were not up to the best of the day, though the tone at the close was fairly steady.

New York Stock Exchange-Sales July 17. UNITED STATES AND STATE BONDS (IN \$1000s). A U S of Menico S F 68 96% Flem CaC 23 10 Ala, class A 109% | Gen Car...

CLOSING PRICES OF UNITED STATES BONDS. Bid. Asked. U.S.48. 4 BIL AIMA at pl of @103% 104% 1907 116% 116 U S 4a. r. at plot G 1 0 3 % 1 0 4 % 1925 1 3 8 % 1 3 3 % U S 2s (old) U S 4s, a at plof G 100 — 1925 13 4 13 4 15 U 5 28 (old) U 8 3s. r. 1908 U S 5s, r. 1918.....109% 110 | 1904....118 118% U 8 84 & 1908 U 8 84, & 1918 110 110% 1904 114% 118 U 6 84 & 1908

US 44. t. US 3-65a. t. 1907 116% 116 1924 DO123 -BAILBOAD AND OTHER BONDS.

Total sales of bonds (par value) \$895,000. BAILBOAD AND OTHER SHABES.

High Low- Chos- Not est. est. ing. Chigo 175 Am Express 156% 156% 156% +5% 150 Am Ice..... 38 38 38 + ½
400 Am Smelt... 37½ 37½ 37½ - ½
525 Am Smeltp: 88½ 88½ 88½ - ½
500 Am St Hoop 19½ 19 19¼ + ½ 46100 Am Sugar.. 121% 118% 121% +3% 100 Am Sugarpf 116% 116% 116% - % 4580 Am S & W. 3214 3116 475 Am S & Wp. 72 7156 31% - % 100 Am Tin P., 2016 20% 5020 Am Tob Co. 9116 89% 20% 91 200 Anaconda.. 40 8600 A T 4 S P. 26% 40 25% 14946 A T & SF pt 7014 9305 Balt & Ohio 7716 76% 70% + % 76% + % 37905 Brik'nRapt 044 50% 63% +1%
110 Brunswick. 7½ 7½ 7½ + ½
4050 Ches & Ohio 28½ 27½ 28 + ½
350 Chi & N W.. 159% 159% 159% +1½ 37905 Br'k'nRapT 64% 7% + % 12540 Chi Bur & Q1 26% 126 126% +1% 100 Chi Gt West 10% 10% 10% - 5 100 C G W deb.. 82% 82% 82% 82% 400 Chi I & L... 22% 22% 22% 9450 Chi M&St P1 1 1% 111 8450 Chi RI&P. 1074 108% 106% 200 Chi Term ... 1014 1014 10% + % 59 118 CCC & St L 59 100 Col Fuel&L 33 33 1745 Con Gas.... 1791 175 17816 510 Con Tobac. 25% 24% 25% 112 Con Tob pf. 79 79 79 425 Del & Hud. 11216 1116 11216 + 640 DenaRG pl. 6614 6614 + 14 100 Eva TH pl 8514 8514 8514 -1 5250 Fed Steet... 33 220 Fed Steet pt. 66 3216 100 Gen Elec...130 130 130 - 14 100 Gen Elec... 130 130 130 - 74 140 Glucose..... 52% 52 52% + 1% 400 Great Nor pf1 5 1% 15 1% 15 1% - 1% 34% 34% - 1% 100 Hoc Val.... 3414 3414 3414 - 14 5379 Illinois Cen. 11914 118 11914 + 14

8% Bos & Mon 305 308 E Bos L'd. 8% W End L. 1% 1% Butte & B 62 Am B Tel. 96 -- C & Heela 728 732 NE G&CS 16 16% Centennial 16% 17 C 8 Ye. .. 136% 136% Franklin. 12% CSY pf. 122 — Isle Royal. 26 Dom Coal. 38 39 Mohawk... 16% Merg'nt'ler 181 184 Old Dom ... 18 U S Off.... 17% 18 Osceola... 64 65 U Shoe a. 28% 29 Parrott.... 39% 41 Bos & Alb 253 254 Quiney.... 141 142
Bos & Me 188% 190 Rhode Isl. 3 3 Boston El. 141 148 Santa Pt. Cen Mass 14 15 Tamarack 190 192 Flichb'g pf 136 137% Tri-Moun. Mex Cen. 18% 13 Utah Con. 27 27% W End R. 93% 94 Victor. % 1 *A BT 4a. 100% 101 Whi Knob 15 16 *BG 1st 5s — 80 Wolverine 38 *BG 2d 5s — 47 Indo...... 8 Adventure 2½ 3 Planters ... 16½ 17½ Arcadian... 20 21 Fruit ... — 129½ Arnoid ... 5 5½ Mass Ei c. 22 — Atlantic ... 22 25 Mass Ei pf 75 76½ Bonds quoted. Interest to be added. PRILADELPHIA CLOSING QUOTATIONS. CambStool 15% 16 Leb VRR 25% 26 C, O & G e 89 30 Mareden ... 10% 10% C,O & G pf 39% 40 Phila Trac 97 97% ELCof A OK 914 Union T., 37 EAPT 40 99% 99% UGICo.. 114% 115% CHICAGO CLOSING QUOTATIONS. Bid. Astrad. Bid. Astrad.
A Strawb 28 39 M W SE pl 79 79%
Canala Dk — 68% N ChSt Ry 200 — CanalaDk — 68% N Ch5t Ry200 ——
CityR'way245 250 N Carbo.. 16 16%
Dia Match 120% 121% N Carb pt. 78% 80 16% LakeS"L" 9% 10% So S "L". 93 L St E.cts 9 9% W Ch St R 1029 9% W Ch St R102% 103

Am S Ref. 118 1915 NY Cen... 129 1295 Am S R pf 117 1165 N J Cen... 1265 1265 Am Tob ... 90% 91 0 & West. 19% Am 8 & W 32% 31% Peo G & C 98% 19% Brook RT 51% 53% Pac Mail.. 27 30% B&O..... 76% 76% Rock Isl.. 106% 106% C, B & Q .. 124% 126% Read 1stpf 89% 89% 11% M Cen 118% 119% Tenn Cal 66% 4 - 14 Rand T pf 31 31 Union Pac 674 Lac Gas... 75 744 U S Lea ... 8% Man Con.. 88 884 U S Lea pf 674 Minn AStL 55% 55 Waba P pf 18% Mo Pac ... 50% 51% W Un Tel 80 Met St Ry. 149% 150% Wh & LB. 9 N& W 34% 34% WALE2dpl 23% 23%

of 1907 and the 5s closed 14 per cent. higher bid each. Railway and other bonds dull but firm. The features were Kansas City, Pittsburg and Gulf 1sts t. r., Mobile and Ohio general 4s, Norfolk and Western 4s, Reading general 4s, Southern Pacific 4s, Southern Railway 5s, Union Pacific 4s, Western New York and Pennsylvania generals, Atchison, Baltimore and Ohio, Northern Pacific and Wabash issues.

Commercial price of bar silver in New York. 61%c. Bar silver in London closed at 28 3-16d. Mexican silver dollars were quoted at 48%c. Exports to Europe to-morrow, 465,000 cunces. Money on call, 11/2 per cent. Time money is quoted at 3 per cent. for three months, 3% per cent. for four months and 4 per cent. for five, six, seven and eight months. Commercial paper is quoted at 3½.04½ per cent. for prime single names, bills receivable; other names, 4½.05 per cent.

60 3-16 for long and 60 5-1626-0% for short.

Domestic exchange on New York: Boston, par. Charleston—Buying, par; selling, 34c. premium. Savannah—Buying, par; selling, 31 per \$1,000. New Orleans—Bank, 31 premium; commercial, 75c. discount. San Francisco—Sight, 10c. premium; telegraph, 121-5c. premium. St. Louis, 50c. premium. Chicago, 5c. premium. Cincinnati—Between banks, par; over counter, 50c. premium. banks, par; over counter, 80c. premium.

Exports of general merchandise from the port of New York for the week ending to-day were valued at \$11,742,741, against \$9,942,148 in the preceding week and \$7,162,040 in the corresponding week of last year; since Jan. 1, \$324,976,894, against \$252,601,828 for the corresponding period of last year.

The committee on stock list of the New York Stock Exchange has listed \$974,000 additional unstamped first consolidated mortgage guaranteed 5 per cent. gold bonds, making the amount listed \$6,576,000.

Railway gross earnings for the second week of 188% 129% + M 34% 34% + E Railway gross earnings for the second week of July compare with those of the corresponding week of last year as follows:
 Intl. & Great Northern
 359,436
 Dec.
 3491

 Rio Grande Western
 86,200
 Inc.
 9,200

 St. Paul
 713,737
 Dec.
 6,845

 Wabash
 296,322
 Inc.
 25,148

 Wisconsin Central
 104,760
 Dec.
 2,193

 Wheeling and Lake Erie
 49,580
 Inc.
 1,235

The Georgia Southern and Florida Rail-road reports gross earnings for June of \$90,103. an increase of \$2,070 as compared with the same month of last year, and net, \$17,296, a decrease of \$7,220. For the year ending June 30 the gross earnings were \$1,190,411, an in-crease of \$226,813 as compared with the cor-responding period of last year, and net, \$310,-748, an increase of \$52,665. The Philadelphia Company reports for June: Gross earnings \$154,262 \$92,351 Inc. \$61,911 Oper.expenses, 126,938 108,802 Inc. 18,136

\$27,324 def. \$16,451 Inc. \$43,775 3,796 3,492 Inc. \$04 Total income. \$31,120 def.\$12,959 Inc. \$44,079 Charges..... 8,964 12,028 Dec. 8,064 \$22,156 def. \$24,987 Inc. \$47,148 33,854 38,333 Inc. 521 \$11,696 \$88,820 Dec. \$46,622 \$946,790 Inc. \$498,678 457,890 Inc. 146,742 Gross earning \$1,440,468 Op ex and tax. 604,682 Net earn'ge . \$885,831 Other income . 226,475 \$598,866 Inc. \$463,440 178,887 Inc. 17,711 Totalincome. \$1,062,306 Charges 196,595 \$419,979 Inc \$445,729 133,333 Inc. 69,761 Surplus..... \$662,624 \$286,646 Inc \$878.979

The receipts of the Government to-day were: Customs, \$628,917; internal revenue, \$559,732, and miscellaneous, \$116.324, a total of \$1,304,973. The disbursements were \$1,615,000, an excess of expenditures over receipts of \$310.027. The receipts of the fiscal year to date have been \$27,153,555 and the disbursements \$31,825,000, an excess of expenditures over receipts of \$4,671.447. The official count of the cash in the Treasury to-day, not including the gold reserve of \$150,000,000 and \$724,193,179 in gold, silver and notes, against which certificates are outstanding and compared with that of yesterday, shows:

Net available cash bal \$152,310,443 \$150,015,083

Net available cash bal \$152.519.443 \$150.015.085

The Treasury Department to-day received bonds to the amount of \$958.300 to be exchanged for the new 2 per cent. bonds of 1930 under the Refunding act. The total amount of bonds received to date is \$315.373.400.

Money in London, 1½ per cent. Rates of discount in open market for short and three months' bills, 3½.63½ per cent. Amount of builton withdrawn from the Bank offEagland on balance to-day, 240,000. Paris advices quote 2 per cents 99 francs 95 centimes. Exchange on London, 25 francs 11½ centimes. The weekly statement of the Imperial Bank of Germany shows the following changes: Cash on hand increased 17.860,000 marks; Treasury notes increased 50,780,000 marks, notes in circulation decreased 65,440,000 marks.

Receipts.... 74,850 428,950 200,000 4,800 12,700 Shipments.. 15,953 254,922 227,852 Receipts....100,000 719,975 340,000 Shipments..143,800 327,865 175,500

Straights, 33, 75@ \$4.00; patents, \$4, 27@ \$4.40.

COTTON—Spot cotton here was unchanged. Sales of 450 bales for export, and 200 for spinning. Middling uplands, 9 13-16c, against 6 3-16c, last year; New Orleans and Gulf. 10 1-16a, against 6 7-16c. Galveston, Savannah and St. Louis declined Mc. and Augusta 14 to 3-16c. Liverpool was unchanged on the spot, with sales of 4,000 bales; futures closed 15 to 3 points lower. Manchester quiet. The movement today was as follows:

Memphis shipped to-day 1,275 bales. St. Louis 609 and Houston 1,249. Port exports, 5,055 bales. New Orleans closed 3 to 11 points lower. Putures here declined 18 to 24 points, on this crop and 8 to 17 on the next, but recovered part, closing 3 to 5 lower on this crop and 1 to 5 on the next, with the tone steady and the estimated sales 350,000 bales. Prices as follows:

9.35 8.85 8.41 9.04@9.08 8.55@8.56 August 0.14 October 8.33
November 8.13
December 8.13
January 8.13
February 8.05
March 6.13
Annil 8.13 8.07@8.09

oreast of the and most of the early loss was recovered.

COFFEE—Rio on the spot was firm at 95€ 95€.

for No. 7. Sales, 2,000 bags Rio No. 7 at 95€., c. and

f.: 1,500 bags Maracatho. Futures declined 5 to 10
points and closed steady. Sales 23,250 bags. Havre
declined 5, f. and Hamburg 1/2 pfg. American warehouse deliveries 5,448 bags. Rio firm at 125 reis
advance. Exchange 12½ d. 6½ d. decline). Receipta.

2 days. 2,000. Stock, 172,000. Santos irm 100 reis

..... 1,000 8.35 8.35 1,250 8.40 8.40 4,500 8.65 8.60 October 1,000 November 1,250

February 5,000

CHICAGO, July 17 .- These were to-day's prices: Clos- Last ing. Night. 76 76 Wheat: 40% 40% 41%-1 40% 41%-1 41% 38% 30% 40%% 30%% 40% 23% 23% 28% 2416-4 Flas: Sept 1.34 1.34% 1.84 1.34% Sept..... 3.2214 8.2214 6.72% 6.72% 6.55 6.68 6.75 6.65 6.70 6.72% 6.62% 6.65 Sept..... 6.7214 Ribs . 6.7214 5 6.75 6.55 6.65 6.6214 6.65 6.60 6.65 Sept..... 6.72145 6.75 July......11.85 11.85 11.45 11.85 Sept......12.08-15 12.15 11.40 11.70 OTHER MARKETS.

Wheat, Open-High-Lowing. est. est. ing.
Minneapolis Sept. 7634 7634 7534 7634
Dec. 7794 7694 7794
Duluth.... Sept. 7634 7634 77 7834
Dec. 78 78 78 78 7876

(Fias) Oct. 1.33 1.35 1.33 1.35 Toledo......July. 8014 8014 7914 7994 8014 8014 8114 8114 8014 81 81 Toledo(Clover)Oct. 5.6714 5.6714 5.6714 5.6714 8.70 Detroit ... Sept. 78 7836 7834 804
St. Louis ... Sept. 78 7836 7834
Dec. 7836 7836 7836 7836

TUESDAY, July 17.

Receipts of beeves were 786 head, all for exporters and slaughterers with the exception of 1 car. No demand for live cattle to-day. Feeling was weak. Dressed beef slow at last previous quotations. Liverpool and London cables quoted United States cattle higher at 12@13 %c.perlb., dressed weight; refrigerator beef slow at 9 %c 986; per lb. Exports to-day, none; to-morrow, 650 cattle and 8,878 quarters of beef.

at 9c, per lh; dressed lambs were at 12c. lected stock selling in a small way at 12c. Receipts of hogs were 3,679 head, including 81 for sale. Nominally steady.

A FLOOD IN HONDURAS.

Raffroad Under Water-Great Damage to Ba-NEW ORLHANS, La., July 17 .- Passengers arrived from Honduras report a large part of its Atlantic coast line devasted by a flood which started in the mountains ten days ago. The Honduras Railroad is practically under water its entire length and all traffic has been

water its entire length and all traffic has been abandoned. In some places water stands six feet over the track. The fruit steamer from Puerto Cortes brought only a haif cargo and there is no way of getting the fruit to the wharf. It is the worst flood ever known there, No estimate of the damage can be made until the flood is over. The devastation, however, is widespread and the loss to the owners of banana plantations will be very heavy. The worst feature of the flood is that the rains are from the interior and are flooding down to the sea. The rainy season is expected soon, and should a flood come on, the result would be severe. The Ulloa and Chamilion rivers are doing the most damage. Two large bridges on the railroad have been washed away and it will be two or more weeks before business can be resumed.

INSURANCE PRESIDENT PROSECUTED. Richard Morgan Charged With Discriminating in Favor of Chosen Policyholders.

Richard Morgan, President of the Bankers' Life Insurance Company, of \$1 Nassau street, appeared in the Centre street police court yesterday in compliance with a summons in which he was charged by Frederick L. Seymour, an nsurance agent, through his attorney. Clarence F. Birdseye of 71 Broadway, with having violated section 85 of the Insurance Laws of the State by having made discriminations in favor

State by having made discriminations in favor of a number of policyholders. The specific charge, as sworn to by Mr. Seymour, was as follows:

When the case was called Delancey Nicoll, counsel for Mr. Morgan, asked for an adjournment until a decision bearing on the same case had been rendered in the civil courts. The criminal proceedings, Mr. Nicoll asserted, were brought simply to force payment of a judgment of \$50.000 against the company, to which an appeal had been taken. Magistrate Hogan put the case over to Aug. 8.

Naval Reserve to Camp on Centre Island. OYSTER BAY, L. I., July 17.-Arrangements have been made for the Second Battalion, weeks on Centre Island, overlooking Cold weeks on centre hand, overloom con Spring Harbor and Long Island Sound. The camp will consist of twenty tents, and the sailors will bring with them four pieces of artil-lery, six steem launches and five sailing cutters. The camp will open on July 28. About three years ago the battalion encamped on the shore of Cold Spring Harbor, but was driven away by a long storm.

The New Yale Clubbonse. Plans were filed with the Building Department vesterday for the new eleven-story house to be erected for the Yale Club at 30 and 82 West

8.08@8.09
8.10@8.12
8.13@8.14
8.15@8.17
8.18@8.20
an had been Some Rain in Western Corn Belt. KANSAS CITY, Mo., July 17.—The local weather bureau reports that rain fell in Missouri, Kansas and Oklahoma last night. In some parts of the country the rains were heavy and in others very light. In west central Kansas scarcely any rain fell to help the corn.

Appellate Division—Supreme Court—Recess.
Supreme Court—Special Term—Part I.—Motion called at 10:30 A. M. Part II.—Ex-partematters. caiendar called at 10:30 A. M. Part II.—Ex-parte matters.
Surrogate's Court—Chambers—For probate—Will of Paul Hoppel, Stephen Honore, Julia A. Mulve-John Betts, Mary A. Roche, Franz Hackauff, Adelli Hessen, at 10:30 A. M. James A. Hoffman, at 1 A. M. Chity Court—Special Term—Court opens at 10 A. M. Motions.

Court Calendars This Day.